

**MR/ECRLOC ~ Annual Budget Estimates and Actual Expenditures**

2021		Budget	Actual
Line Item			
<b>Expenditures</b>			
Road Repair & Maintenance		\$ 50,000.00	
Fire Department Donations		\$ 500.00	
Accounting Services		\$ 3,500.00	
Taxes		\$ 550.00	
SOS Filing		\$ 20.00	\$ -
Legal Fees		\$ 10,000.00	
Web Page Development & Maintenance		\$ 250.00	
Reserve Contribution		\$ 5,630.00	
Office Expenses		\$ 2,000.00	\$ -
Noxious Weed Control		\$ 2,100.00	
D&O Insurance		\$ 2,730.00	
<b>Total Expenditures</b>		<b>\$ 77,280.00</b>	<b>\$ -</b>
Expenditure per lot (276)		\$ 280.00	
<b>Revenues</b>			
1st Half 2020 - 276 Lots	\$200.00	\$ 55,200.00	
2nd half 2020 - 276 Lots	\$200.00	\$ 55,200.00	
<b>Delinquency Recovery</b>			
<b>Total Revenue</b>		<b>\$ 110,400.00</b>	
Less % Non payment	30%	\$ 33,120.00	
Number of Lots Paying	193		
Number of Lots Not Paying	83		
<b>Net Revenues</b>		<b>\$ 77,280.00</b>	
<b>Surplus/Deficit</b>		<b>\$ -</b>	
Annual Assessments (Per Paid Lot) Needed to Cover Costs		\$ 571.43	
<i>Paid Landowner Share of Delinquent Payer</i>		\$ 171.43	

2022 - Budget(NOT COMPLETED)		Budget	Actual
Line Item			
<b>Expenditures</b>			
Road Repair & Maintenance		\$ 57,859.00	
Fire Department Donations		\$ 1,000.00	
Accounting Services		\$ 3,675.00	
Taxes		\$ 550.00	
SOS Filing		\$ 20.00	
Legal Fees		\$ 8,000.00	
Web Page Development & Maintenance		\$ 250.00	
Reserve Contribution		\$ 10,000.00	
Office Expenses		\$ 2,000.00	
Noxious Weed Control		\$ 2,100.00	
D&O Insurance		\$ 2,866.00	
<b>Total Expenditures</b>		<b>\$ 88,320.00</b>	
Expenditure per lot (276)		\$ 320.00	
<b>Revenues</b>			
1st Half 2021 - 276 Lots	\$ 200.00	\$ 55,200.00	
2nd half 2021 - 276 Lots	\$ 200.00	\$ 55,200.00	
<b>Delinquency Recovery</b>			
<b>Total Revenue</b>		<b>\$ 110,400.00</b>	
Less % Non payment	20%	\$ 22,080.00	
Number of Lots Paying	221		
Number of Lots Not Paying	55		
<b>Net Revenues</b>		<b>\$ 88,320.00</b>	
<b>Surplus/Deficit</b>		<b>\$ -</b>	
Annual Assessments (Per Paid Lot) Needed to Cover Costs		\$ 571.43	
<i>Paid Landowner Share of Delinquent Payer</i>		\$ 100.00	